

**BHAKTA KAVI NARSINH MEHTA UNIVERSITY**  
**JUNAGADH**  
**Syllabus**  
**Faculty of Arts (BA)**  
**Subject- Economics**

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Course – Core

Paper No.- 8

Paper Code-

Paper Name – **Theories of Macro Economics - 2**

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>04</b>	<b>CORE</b>	<b>03</b>	<b>30</b>	<b>70</b>	<b>---</b>	<b>100</b>

**COURSE OBJECTIVE**

1. Macro economics has become a major area of economic analysis in terms of theoretical, empirical as well as policy-making issues.
2. It deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources.

**COURSE OUTLINE**

Unit - 1 Theory of Employment (15)

- 1.1 Employment theory of Prof. J. B. Say
- 1.2 Employment theory of Pigou
- 1.3 Employment theory of Prof. J. M. Keynes

Unit – 2 Theories of Rate of Interest (20)

- 2.1 Classical theory of interest
- 2.2 Keynesian theory of interest
- 2.3 Neo-classical theory of interest

Unit - 3 Trade Cycle (20)

3.1 Meaning & Definition of trade cycle

3.2 Characteristics of trade cycle

3.3 Model trade cycle

3.4 Control of trade cycle

Unit - 4 Theories of Trade Cycle (15)

4.1 Trade Cycle theory of Prof. Hawtrey & Hayek

**References:**

1. Day A.C.L. (1960), Outline of Monetary Economics , Oxford University Press, Oxford.
2. Gupta,S.B. (1994), Monetary Economics , S.Chand and Company, New Delhi.
3. Heijdra B.J. and F.V. Ploeg (2001) Foundation of Modern Macro Economics,Oxford University Press Oxford.
4. Shapiro E. (1996) Macro economic analysis, Galgotia publications, New Delhi.

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Course – Core

Paper No.- 9

Paper Code-

Paper Name – **Public Finance**

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>04</b>	<b>CORE</b>	<b>03</b>	<b>30</b>	<b>70</b>	<b>---</b>	<b>100</b>

**COURSE OBJECTIVE**

1. In modern times, the activities of state have considerably increased and the theoretical understanding of different state activities through budgetary mechanism.
2. Students understand monetary institutions and policy with special reference to India.

**COURSE OUTLINE**

Unit -1 Concept of Public Finance & Maximum Social welfare (20)

- 1.1 Meaning of public finance
- 1.2 Scope of public finance
- 1.3 Different between public & private Finance
- 1.4 Theory of Maximum Social welfare

Unit -2 Public Revenue- Taxable Capacity (20)

- 2.1 Meaning of public Revenue
- 2.2 Sources of Public revenue
- 2.3 Meaning, canons or features of best tax system

2.4 Classification of Taxation

2.5 Meaning, Scope and factors of taxable capacity

Unit – 3 Public Expenditure (15)

3.1 Meaning & Nature of public expenditure

3.2 Causes of rising public expenditure

3.3 Classification of public expenditure

3.4 Effects of public expenditure

Unit -4 Public Debt (15)

4.1 Meaning of public debt

4.2 Importance & classification of public debt

4.3 Burden of debt.

**Reference ;**

- (1) Public Finance – Hug Dalton
- (2) The theory of public finance –RA.Musgrave.
- (3) Indian public finance –R.N. Bhargav.
- (4) Public Finance theory and practice – A.R. Prest
- (5) Public Finance – Mrs Ursula Hicks.
- (6) Public Finance in theory & practice – A.R.Prest.(1960)
- (7) The Economics of public Finance –P.E.Taylor.
- (8) જાહેર વલ વ્યવસ્થા – ડો. કોકિલા પરમાર – આયુધ પ્રકાશન, ભાવનગર

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Course – Core

Paper No.- 10.1

Paper Code-

Paper Name - **Gujarat Economy**

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>04</b>	<b>CORE</b>	<b>04</b>	<b>30</b>	<b>70</b>	<b>----</b>	<b>100</b>

**COURSE OBJECTIVE**

1. The main objective of this paper is to introduce the student to the basic understanding of the State level economy and measurement of various macro-economic variables at State level.
2. The purpose is also to provide the students an analysis of the economy at a micro level (State level) in various sectors.

**COURSE OUTLINE**

Unit – 1 Concepts (10)

- 1.1 Regional economics: Meaning and Importance
- 1.2 Different type of Regions
- 1.3 Indicators of regional development.

Unit – 2 Demographic Features of Gujarat (20)

- 2.1 Trends in population since 1961: Birth rate - Death rate - Infant - mortality rate - Fertility rate -Longevity Sexratio – Literacy rate - Age composition
- 2.2 Rural - Urban distribution of population in Gujarat
- 2.3 Population Policy of Government of Gujarat.

Unit – 3 Gujarat Agriculture (20)

- 3.1 Brief historical survey of agriculture in Gujarat
- 3.2 Agro – climatic zones
- 3.3 Land utilization and productivity
- 3.4 Crop pattern
- 3.5 Green revolution
- 3.6 Irrigation : Large, small and minor irrigation -
- 3.7 Sardar Sarovar Narmada Project

Unit – 4 Gujarat Industries (20)

- 4.1 A brief historical survey of industries in Gujarat
- 4.2 Industrial development in Gujarat after 1960
- 4.3 Structural changes in industries of Gujarat : Textiles industries, Diamond industries, Pharmaceutical industries, Chemical and dyestuff industries
- 4.4 Importance and development of small and cottage industries
- 4.5 Public sector in Gujarat: Problems and performance
- 4.6 Industrial policy of Government of Gujarat.

**References :**

1. Chand M. and V. K. Puri (1983) Regional Planning in India, Allied Publishers, New Delhi
2. Hoover E. M. (1974) An Introduction to Regional Economics, Alfred A. Knopf, New York
3. Isard W. (1960) Methods of Regional Analysis, MIT Press, Cambridge, Mass
4. Richardson H. W. (1969) Regional Economics, Weidenfield And Nicolson, London
5. Rao H. (1984) Regional Disparties and Development in India, Ahish Publishing House, New Delhi
6. તુષાર ઢાથી (૨૦૦૫) ગુજરાતનું અર્થકારણ, અંબાણી બુક ડિસ્ટ્રીબ્યુટર્સલ ૨૪/૪૪, પ્રહલાદ રોડ, રાજકોટ

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Course – Core

Paper No.- 10.2

Paper Code-

Paper Name - **Demography – 2**

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>04</b>	<b>CORE</b>	<b>03</b>	<b>30</b>	<b>70</b>	<b>----</b>	<b>100</b>

**COURSE OBJECTIVE**

3. This paper educate the students about the inter-relationship between economic development and population
4. This paper also help full to understand aspect of population policy and study of its social characteristics.

**COURSE OUTLINE**

Unit - 1 Population Policy in India (15)

- 1.1 Aims of Population policy
- 1.2 Population policy of India - New/Recent population policy
- 1.3 Evolution of Population Policy

Unit - 2 Population Growth in India (20)

- 2.1 Trends of Population Growth in India
- 2.2 Census - 2011
- 2.3 Population Change in Decade
- 2.4 Birth Rate and Death Rate Infant Mortality Rate, Life Expectancy

Unit - 3 Causes of Population Explosion in India (15)

- 3.1 Family Planning Programme in India - Concept, Importance
- 3.2 Evolution of Family Planning Programme in India
- 3.3 Recommendations for the Reforms

Unit - 4 Human Development in India (20)

- 4.1 Population, Health, Poverty & Environment Linkage in India
- 4.2 Human Development Index : Concept
- 4.3 Measures of Human Development
- 4.4 Progress of Human Development in India
- 4.5 Suggestions for achieving higher HDI in India

**References:**

- (1) Bogue D. J. (1971) Principles of Demography, John Wiley, New York
- (2) Census of India, Government of India, Various Reports, New Delhi
- (3) Bose A. (1996) India's Basic Demographic Statistics, B.R. Publishing Corporation, New Delhi
- (4) Srinsivasan K. (1998), Basic Demographic Techniques and Applications, Sage Publications, New Delhi

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Course – Core

Paper No.- 10.3

Paper Code-

Paper Name - Computer & Its Application in Economics – 2

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>04</b>	<b>CORE</b>	<b>03</b>	<b>30</b>	<b>50</b>	<b>20</b>	<b>100</b>

**COURSE OBJECTIVE**

4. The growth and spread of computer and its invasive presence in every sphere of intelligent human activity is forcing every educational system and discipline to adopt and integrate its fundamentals into course curricula.
5. It is to produce computer literate and well-educated post-graduates who can get not only employment but also create Work and produce value added output in the society, for which present syllabus is being designed.
6. We believe this will make our new graduates m/e proficient, suitable and fit to face the future challenges in society.

**COURSE OUTLINE**

Unit – 1 Use of Computer for office Automation (MS Excel-2000) (10)

- 1.1 Spreadsheet Package (MS Excel-2000)
- 1.2 Concept of Cell, Cell range, Worksheet and workbook.

Unit – 2 MS Excel-2000 (Contd.) (10)

- 2.1 Creation of new workbook
- 2.2 Opening and existing workbook, saving workbook,
- 2.3 Navigating Excel worksheet / workbook.

Unit – 3 MS Excel-2000 (Contd.) (10)

3.1 Types of data entering, editing, deleting, copying and moving data in cells, selecting, inserting and deleting cells

3.2 Rows, columns, ranges and worksheets

3.3 Cell formatting, formulas, operations, precedence of operators, cell referencing (absolute, relative and circular)

Unit – 4 MS Excel-2000 (Contd.) (10)

4.1 Concept of database: table, records and fields, sorting and filtering of data table;

4.2 Creation of charts using chart wizard.

Unit – 5 Data Analysis and Trend Forecasting (10)

5.1 Usage of following MS Excel's library functions for data analysis and forecasting : SUM, AVERAGE, MEDIAN, MODE, STDEV, VAR, CORREL, COVAR, NORMDIST, NORMINV, BINOMDIST, GROWTH.

PRACTICAL : Practical Based on Unit – 1 to Unit - 5 20

Workload : 30 (Teaching) + 15 (Practical) = 45 Hours

**References :**

1. Kerns, (1993) Essentials of Microsoft Windows, Word and Excel, Prentice Hall of India, New Delhi.
2. Rajaraman, V. (1996), FUNDAMENTAL OF Computers, Prentice Hall, New Delhi.
3. Schied, F. (1993), Theory and problems of Computers and Programming, Schaum's outline series, McGraw Hill, New Delhi.
4. Amir D. Aczel, Complete Business statistics Tata McGraw - Hill publishing Company Ltd. New Delhi.

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Course – Elective 1/2

Paper No.- 8

Paper Code-

Paper Name – Money and Banking

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>04</b>	<b>Elective – 1/2</b>	<b>03</b>	<b>30</b>	<b>50</b>	<b>20</b>	<b>100</b>

**COURSE OBJECTIVE**

1. Money and banking have long history in the economies of the world.
2. Nature, functions and issues related to money and banks need to be understood by student of Economics.

**COURSE OUTLINE**

Unit-1. Money (20)

- 1.1 Barter System- Meaning and Limitations
- 1.2 Meaning and Definition of Money
- 1.3 Types of Money
- 1.4 Components of Money
- 1.5 Function of Money

Unit-2. Value of Money (15)

- 1.1 Meaning of Value of Money
- 2.1 Methods of Price Index Number

Unit-3. Banking in India (20)

- 3.1 Commercial Bank –Meaning and Function

- 3.2 CORE Banking
- 3.3 Credit Creation Process of Commercial Bank
- 3.4 Central Bank – Meaning and Function

Unit-4. e-Banking

(15)

- 4.4 Meaning of Internet Banking
- 4.2 Importance of Internet Banking
- 4.3 Limitation of Internet Banking
- 4.4 Types of e-Banking (Credit Card, Debit Card, ATM, Mobile Banking Etc)

**References:**

1. Day A.C.L. (1960), Outline of Monetary Economics , Oxford University Press, Oxford.
  2. Gupta,S.B. (1994), Monetary Economics , S.Chand and Company, New Delhi.
  3. Heijdra B.J. and F.V. Ploeg (2001) Foundation of Modern Macro Economics,Oxford University Press Oxford.
  4. Shapiro E. (1996) Macro economic analysis, Galgotia publications, New Delhi.
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1. Day A.C.L. (1960), Outline of Monetary Economics , Oxford University Press, Oxford.
  2. De Kock, M.H. (1960), Central Banking, Staples Press, London.
  3. Halm, G.N. (1955), Monetary Theory, Asia Publishing House, New Delhi.
  4. Gupta,S.B. (1994), Monetary Economics , S.Chand and Company, New Delhi.
  5. Mithani, D.M.(1981), Macro Economic Analysis, and Policy, Oxford & IBH, New Delhi.

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Course – Elective 1/2

Paper No.- 9

Paper Code-

Paper Name – Economics of Distribution

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
<b>B.A.</b>	<b>04</b>	<b>Elective – 1/2</b>	<b>03</b>	<b>30</b>	<b>50</b>	<b>20</b>	<b>100</b>

**COURSE OBJECTIVE**

1. To familiar the students with various Micro Economics Concepts and their application in the decision making
2. To provide information of distribution of National Income.

**COURSE OUTLINE**

Unit – 1 Distribution theories - 1

(20)

- 1.1 Marginal Productivity theory of distribution
- 1.2 Concept of Rent
- 1.3 Recardian theory of Rent
- 1.4 Concept of transfer earning given by Mrs. Joan Robinson
- 1.5 Modern theory of Rent
- 1.6 Quasi Rent

Unit – 2 Distribution theories - 2 (15)

2.1 Meaning & Types of Wages

2.2 Factors affecting of the real wages

2.3 Wage determination under perfect competition

Unit – 3 Distribution theories- 3 (15)

3.1 Meaning & Types of Interest

3.2 Factors affecting of the Interest rate

3.3 Liquidity preference theory of Interest

3.4 Lovable fund theory of Interest

Unit – 4 Distribution theories -4 (20)

4.1 Meaning & Types of Profit

4.2 Theories of Profit: Prof. Hawley's Risk theory of Profit, Prof. Knight's uncertainty bearing theory of Profit, Prof. Clark's mobility theory of Profit, Prof. Schumpeter's Innovation theory of Profit

**References:**

1. Micro Economics of 21<sup>st</sup> century , Dr. M.V. Joshi and Dr. Ila Thanki
2. Principles of Micro Economics, Dominic & Salvotare
3. Micro Economics, M.C. Conuell
4. Micro Economics, Dr. D.M.Mithani
5. Principles of Economics, Alfred Marshall